



Area	11 Venice
Subdivision	
Sold Price/SqFt	\$991.45
Vacancy	0
Total Bedrooms	3
Total Bathrooms	3.00
MLS#	18-397352
APN	4226-013-022

Туре	# of Units	Bedrooms	Baths	Furnished	Rent	Actual Rent	Projected Rent
Unit 1	1	1	1.00	No	\$850.00	\$850.00	\$3,000.00
Unit 2	1	1	1.00	No	\$0.00	\$0.00	\$3,000.00
Unit 3	1	1	1.00	No	\$0.00	\$0.00	\$4,000.00

Directions: West of Pacific Ave just steps to the Venice Boardwalk.

Remarks: Classic Mid-Century 2 Story Venice triplex located on a walkstreet just steps to the world famous Venice Boardwalk. Property has 3 tuck under parking spaces in rear alley. Property recently painted. Front 1br 1ba unit currently vacant. Middle unit currently occupied with month to month long term tenant. Rear unit is a unique 2 story loft style unit and will be delivered vacant. Large fenced in front yard. Property ready for your investors remodel to make a fantastic Venice compound. Property walking distance to Windward Circle, Abbot Kinney Blvd, Venice Beach, and Washington Blvd. Call listing agent for all the details.

Agent Remarks: Currently paying about \$850. SELLER MOTIVATED SUBMIT ALL OFFERS.

<u></u> Income Details		
Scheduled or Actual	Scheduled	
Rent Control %	100	
GOI	\$120,000	
Total Expense	\$0	
NOI	\$0	
Gross Income	\$120,000	
Cap Rate		
GRM	16.66	
Actual AGR		
Actual GAI		

🗞 Structure Info	
Type of Units	Triplex
Year Built/Source	1948
Stories	2
Buildings	1
Security	
Sewer	
Style	
Prop Condition	
View	
Water	

DOM 98
10-15-2018
\$1,800,000
\$2,000,000
04-04-2019
Standard
2.5%
Exclusive Right
Rent Control

⊗ Land/Parking Info	
Zoning	LAR3
Addl Parcel	No
Rent Control	
Land Type	
Parking Type	Covered Parking, Side By Side
Total Parking	3
Covered Parking	
Uncovered Parking	

Complex/Assoc Name	

Sale/Sold Info		
Contract Date	02-11-2019	
Sold Date	04-04-2019	
Sold Price	\$1,740,000	
Sold Price/SqFt	\$991.45	
Sale Terms	Cash to New Loan	
SP/LP	96.67%	

■ Interior Features		
AC/Cooling	None	
Heating	Wall Gas	
Equip/Appl	None	
Flooring		
Laundry		
Laundry Equip		

Exterior Features	
Construction	
Exterior Constr	
Pool	
Roofing	
Spa	
Fence	

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